

Our Lady of Victory

Parish
773.286.2950

School
773.283.2229

November 2010

OLV Parish Educational Endowment Fund

Endowment Update

The Our Lady of Victory
Parish Educational
Endowment Fund
Council Members:

Fr. Robert Fedek,
Pastor
John Kasel,
Principal
Mary Beth Gerlach,
School Board President
Donna Alvarado
Annette Baase,
Advisory Member
Rich Beddome
Mary Jo Gore
Linda Kraus
Bill McElligott
Mary Jo Rice
Gloria Sedlacek

\$4,000 Gifted to School for Tuition Assistance

In May 2010, \$4,000 was gifted to the school for tuition assistance.

The current Principal Balance of the Fund is \$141,730.

This fall the Endowment Fund will be helping to fund the eTapestry database system, which will directly improve communication with alumni, enable online giving and enhanced email communication and increase the fundraising capability of the school. That end result benefits the children as well!

Thank you for your support!

Since the last Endowment Update in November 2009, donations from the church green Endowment Offering Envelopes and donations made at the 100th Celebration in May 2010 increased the principal balance of the fund by \$7,229.25.



What is an Educational Endowment?

It is a fund established for the support of the school. Gifts made to the endowment are invested, and only the interest (realized earnings) is used to finance the purposes set forth in the fund's charter. Because the principal remains untouched, the endowment becomes a perpetual source of support for the school.

and only interest earned on the principal balance will be spent. Monies spent will directly benefit the OLV school children.

Three funding priorities have been identified:

- Program Enhancement
- Tuition Assistance
- Facility Upgrades

How will donations to The OLV Parish Educational Endowment Fund be used? Donations are added to the principal balance of the fund,

The Endowment Council has committed to contribute \$4,000 toward tuition assistance per school year.

Please consider donating to the Endowment Fund

Any amount would be greatly appreciated! Donations may be delivered or mailed to the Rectory with checks made out to **The OLV Parish Educational Endowment Fund**. Our Lady of Victory Rectory, 5212 W. Agatite Ave., Chicago, IL 60630, 773-286-2950

If you have any questions about the Endowment Fund or if you would like some Endowment Fund brochures to share with your family, grandparents or friends, please stop by or leave a message at the Rectory, and a Council member will contact you.

Thank you for your support!

